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**CITY OF KELOWNA**  
**MEMORANDUM**

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**Date:** May 20, 2005  
**File No.:** 0230-20  
**To:** City Manager  
**From:** Director of Parks and Leisure Services  
**Subject:** Kelowna International Regatta Report and Request

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**RECOMMENDATION:**

THAT the report from the Kelowna International Regatta be received for information.

**BACKGROUND:**

Further to the report (attached), staff provides the following comments:

- The Outdoor Events Committee has not yet received an application from Regatta so expansion of the West Coast Amusements area and the vendor area has not been considered. Staff's expectation is that expanded commercial activity such as this needs to be in conjunction with concurrent community events.
- Council approved an interest free loan of \$30,028.38, repayable in equal annual installments of \$7,507.10 on August 1<sup>st</sup> of each year beginning in 2003. To date, a total of \$6,742.38 of the 2003 installment has been repaid. There remains \$764.72 outstanding for 2003 as well as the entire 2004 installment. The report from Regatta indicates that \$2,000 will be paid from the net proceeds of the 2004 event, subject to receipt of expected revenue from the Province for their 2004 beverage garden. The 2004/05 payments are expected to be made from the net proceeds of the 2005 event.
- Revenue sources from 2005 appear to be uncertain in the area of sponsorship, concessions, and fundraising. Should revenue fall short then there is a risk of a significant shortfall and an inability to repay the operating loan to the City.
- The projected expenses for 2005 are approximately \$7,000 higher than the actual expenses for 2004. The only major increase in expenses is for entertainment, which also rises from an actual of \$23,000 to a projected \$30,000 in budget.
- The report from Regatta refers to costs associated with a larger parade; however, these do not appear to be reflected in the budget.



The Kelowna International Regatta Society Association is requesting an additional \$10,000 in funding for this year's event. The budget as presented does not show the additional \$10,000 so we are unable to confirm how these funds would be used except for \$3,000, which is to go toward the parade. The City's base budget includes \$20,000 for the Society. Given the history of financial challenges for Regatta, staff is not recommending additional funding for 2005.

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David Graham  
Director of Parks and Leisure Services

Cc: Director of Financial Services